

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In re:

Duro Dyne National Corp., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**THIRD MONTHLY FEE STATEMENT OF  
GETZLER HENRICH & ASSOCIATES LLC  
FOR THE PERIOD JANUARY 1, 2019 THROUGH JANUARY 31, 2019**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, January 1, 2019 through January 31, 2019 (the “January Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2017 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Third Fee Statement, if any, are due by March 18, 2019.

Dated: March 8, 2019

Respectfully submitted,

**GETZLER HENRICH & ASSOCIATES LLC**

/s/ Mark D. Podgainy

Mark D. Podgainy

295 Madison Avenue

New York, NY 10017

*Financial Advisor to the Debtors and Debtors-in-Possession*

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<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET**

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC  
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors  
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

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SECTION I  
FEE SUMMARY

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**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES  
FOR THE PERIOD JANUARY 1, 2019 THROUGH JANUARY 31, 2019**

	<u>FEE</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	<u>\$179,734.25</u>	<u>\$2,636.82</u>
TOTAL FEES ALLOWED TO DATE:	<u>\$121,943.25</u>	<u>\$2,119.79</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>-0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>-0-</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH AND ASSOCIATES	<u>\$121,943.25</u>	<u>\$2,119.79</u>
 FEE TOTALS – PAGE 2	 \$51,938.00	
DISBURSEMENTS TOTALS - PAGE 3	<u>\$ 1,240.80</u>	
TOTAL FEE APPLICATION	\$53,178.80	
MINUS 20% HOLDBACK	<u>-\$10,387.60</u>	
AMOUNT SOUGHT AT THIS TIME	\$42,791.20	

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	130.7	\$350.00	\$45,745.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	6.4	\$175.00	\$1,120.00
Podgainy, Mark	Managing Director since 2014 (5 years)	11.4	\$445.00	\$5,073.00
<b>Grand Total:</b>			<b>148.5</b>	<b>\$51,938.00</b>
<b>Blended Rate:</b>		<b>\$349.75</b>		

**SECTION II  
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Bankruptcy Consulting	20.7	\$7,311.50
Claims Analysis & Negotiation	2.6	957.50
Confirmation Issues	.2	89.00
Court Hearing Prep	.2	89.00
DIP Financing	44.8	15,756.00
Fee/Employment Application	3.4	1,513.00
Fresh Start Accounting Issues	7.1	2,551.50
Monthly Operating Report	52.2	18,450.50
Motion Review / Analysis	2.5	960.50
Plan of Reorganization	4.9	1,914.50
Supplier Issues	3.5	1,225.00
Travel	6.4	1,120.00
<b>SERVICE TOTALS</b>	<b>148.50</b>	<b>\$51,938.00</b>

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**SECTION III  
SUMMARY OF DISBURSEMENTS**

	<b>AMOUNT</b>
Telecommunications	\$38.00
Transportation	\$1,202.80
<b>TOTAL DISBURSEMENTS</b>	<b>\$1,240.80</b>

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**SECTION IV  
CASE HISTORY**

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(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
  - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for December 2018;
  - b) Getzler assisted the Debtors in monitoring the budget and certain payments to ensure compliance with the cash collateral order;
  - c) Getzler assisted the Debtors in addressing supplier issues;
  - d) Getzler assisted the Debtors in analyzing claims filed with the Court;
  - e) Getzler assisted the Debtors in addressing issues related to confirmation, including responding to discovery requests determining post-confirmation structure;
  - f) Getzler consulted with and assisted the Debtors and their counsel regarding motions to be filed with the Court; and
  - g) Getzler provided such other services consistent with its engagement letter.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
  - (A) ADMINISTRATION EXPENSES: (100%)
  - (B) SECURED CREDITORS: (100%)
  - (C) PRIORITY CREDITORS: (100%)
  - (D) GENERAL UNSECURED CREDITORS: (100%)

- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: March 8, 2019

/s/ Mark D. Podgains  
Mark D. Podgains



Order Filed on October 19, 2018  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
Caption in Compliance with D.N.J. LBR 9004-1

**LOWENSTEIN SANDLER LLP**

Kenneth A. Rosen, Esq.  
Jeffrey D. Prol, Esq.  
One Lowenstein Drive  
Roseland, New Jersey 07068  
(973) 597-2500 (Telephone)  
(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and  
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF  
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO  
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

**DATED: October 19, 2018**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

Page: 2

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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Upon consideration of the application (the “Application”)<sup>1</sup> of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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**IT IS HEREBY ORDERED THAT:**

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:



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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
  - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
  - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

**UNITED STATES BANKRUPTCY COURT**

District of New Jersey  
402 East State Street  
Trenton, NJ 08608

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Case No.: 18-27963-MBK  
Chapter: 11  
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.  
100 Horizon Center Boulevard  
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:  
11-2504664

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**NOTICE OF JUDGMENT OR ORDER  
Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018

JAN: bwj

Jeanne Naughton  
Clerk

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Bankruptcy Consulting	01/03/19	1.8	\$350.00	\$ 630.00	Meeting with management re: cost savings re: streamlining commissions calculations
O'Callaghan	Bankruptcy Consulting	01/04/19	0.4	\$350.00	\$ 140.00	Conference call with management and accountants re: estimated financials and tax distributions
O'Callaghan	Bankruptcy Consulting	01/08/19	0.6	\$350.00	\$ 210.00	Additional call with accountants to discuss tax adjustments
O'Callaghan	Bankruptcy Consulting	01/09/19	2.3	\$350.00	\$ 805.00	Follow up analysis re tax distributions
O'Callaghan	Bankruptcy Consulting	01/18/19	1.6	\$350.00	\$ 560.00	Meeting with insurance broker re: insurance policies and related costs
						Participated on conf call w/ counsel, C O'Callaghan Mazars, management, and shareholders re: tasks to complete to reach effective date
Podgainy	Bankruptcy Consulting	01/21/19	0.7	\$445.00	\$ 311.50	
O'Callaghan	Bankruptcy Consulting	01/28/19	4.2	\$350.00	\$ 1,470.00	Operational review with board of directors re: December financials
O'Callaghan	Bankruptcy Consulting	01/29/19	3.9	\$350.00	\$ 1,365.00	Preparing and presenting financial results to board of directors
O'Callaghan	Bankruptcy Consulting	01/29/19	3.1	\$350.00	\$ 1,085.00	Follow up meeting with board of directors re: December financials
O'Callaghan	Bankruptcy Consulting	01/31/19	2.1	\$350.00	\$ 735.00	Conference call with accounting system vendor re: system updates post bankruptcy
	<b>Bankruptcy Consulting Total</b>		<b>20.7</b>		<b>\$ 7,311.50</b>	
Podgainy	Claims Analysis & Negotiation	01/02/19	0.1	\$445.00	\$ 44.50	Correspondence w/ J Prol re: negotiations w/ North River re: claims estimation
Podgainy	Claims Analysis & Negotiation	01/02/19	0.1	\$445.00	\$ 44.50	Correspondence w/ J Prol re: potential IRS claim and related tax return data
O'Callaghan	Claims Analysis & Negotiation	01/02/19	0.4	\$350.00	\$ 140.00	Researching response to IRS re: missing tax returns
O'Callaghan	Claims Analysis & Negotiation	01/22/19	0.9	\$350.00	\$ 315.00	Reviewing proofs of claim and related correspondence w/ counsel and M Podgainy
Podgainy	Claims Analysis & Negotiation	01/22/19	0.3	\$445.00	\$ 133.50	Brief review of claims filed, and related correspondence w/ T Freedman and C O'Callaghan
O'Callaghan	Claims Analysis & Negotiation	01/31/19	0.8	\$350.00	\$ 280.00	Reviewing claims analysis
	<b>Claims Analysis &amp; Negotiation Total</b>		<b>2.6</b>		<b>\$ 957.50</b>	
Podgainy	Confirmation Issues	01/08/19	0.2	\$445.00	\$ 89.00	Tele conv .1 and correspondence .1 w/ C Malone re: insurance information request
	<b>Confirmation Issues Total</b>		<b>0.2</b>		<b>\$ 89.00</b>	
Podgainy	Court Hearing Prep	01/02/19	0.2	\$445.00	\$ 89.00	Correspondence w/ J Prol and W Hinden re: status of US Trustee appeal
	<b>Court Hearing Prep Total</b>		<b>0.2</b>		<b>\$ 89.00</b>	
						Review of weekly booking/shipping report .2 and review of CF AvB for week ended 12/28 and latest 13 week budget from the debtors .2
Podgainy	DIP Financing	01/04/19	0.4	\$445.00	\$ 178.00	
O'Callaghan	DIP Financing	01/08/19	0.7	\$350.00	\$ 245.00	Meeting with controller re: weekly cash flow
O'Callaghan	DIP Financing	01/09/19	0.1	\$350.00	\$ 35.00	Correspondence w/ M Podgainy re: timing of tax payment
Podgainy	DIP Financing	01/09/19	0.1	\$445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: timing of tax payment
O'Callaghan	DIP Financing	01/09/19	1.6	\$350.00	\$ 560.00	Meeting with management re: physical inventory recap
O'Callaghan	DIP Financing	01/16/19	0.4	\$350.00	\$ 140.00	Call with accountants re: upcoming audit
O'Callaghan	DIP Financing	01/17/19	0.9	\$350.00	\$ 315.00	Call with lender to discuss status of case and introduce new relationship manager
O'Callaghan	DIP Financing	01/18/19	1.7	\$350.00	\$ 595.00	Meeting with controller re: year end adjustments
O'Callaghan	DIP Financing	01/21/19	2.4	\$350.00	\$ 840.00	Meeting with controller and asst controller re cash flow projections
O'Callaghan	DIP Financing	01/21/19	0.3	\$350.00	\$ 105.00	Meeting with controller and asst controller re: budget
O'Callaghan	DIP Financing	01/22/19	2.4	\$350.00	\$ 840.00	Reviewing status of 2019 budget
O'Callaghan	DIP Financing	01/22/19	2.2	\$350.00	\$ 770.00	Meetings with management re: consignment inventory, salesmen accounts on AR and unapplied cash
O'Callaghan	DIP Financing	01/22/19	1.7	\$350.00	\$ 595.00	Preparing AR aging for auditors
O'Callaghan	DIP Financing	01/23/19	1.3	\$350.00	\$ 455.00	Reviewing and updating weekly cash flow
O'Callaghan	DIP Financing	01/23/19	0.7	\$350.00	\$ 245.00	Updating weekly cash flow files
O'Callaghan	DIP Financing	01/23/19	0.9	\$350.00	\$ 315.00	Reviewing cash comparative and weekly projection
O'Callaghan	DIP Financing	01/23/19	0.7	\$350.00	\$ 245.00	Processing additional professional fee payments
O'Callaghan	DIP Financing	01/23/19	1.2	\$350.00	\$ 420.00	Updating financial statements for year end financial summary
O'Callaghan	DIP Financing	01/24/19	0.7	\$350.00	\$ 245.00	Discussion with management re: obsolete inventory
O'Callaghan	DIP Financing	01/24/19	2.6	\$350.00	\$ 910.00	Preparation of ratio analysis for year end summary
O'Callaghan	DIP Financing	01/24/19	1.7	\$350.00	\$ 595.00	AR analysis for year end summary
O'Callaghan	DIP Financing	01/24/19	0.5	\$350.00	\$ 175.00	Prepared payroll analysis for year end summary
O'Callaghan	DIP Financing	01/24/19	2.1	\$350.00	\$ 735.00	Preparing expense statements for year end summary
O'Callaghan	DIP Financing	01/25/19	5.3	\$350.00	\$ 1,855.00	Writing financial notes and finalizing board package
Podgainy	DIP Financing	01/27/19	0.3	\$445.00	\$ 133.50	Review last two weeks AvB and latest 13-week CF projection from the Debtors
O'Callaghan	DIP Financing	01/29/19	2.5	\$350.00	\$ 875.00	Reviewing budget worksheets
O'Callaghan	DIP Financing	01/30/19	2.6	\$350.00	\$ 910.00	Meetings with accounting staff and management re: post bankruptcy accounting changes
O'Callaghan	DIP Financing	01/30/19	2.8	\$350.00	\$ 980.00	Reviewing cash flow projections
O'Callaghan	DIP Financing	01/31/19	1.8	\$350.00	\$ 630.00	Meeting with cost accountant re: standard costs

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	DIP Financing	01/31/19	2.2	\$350.00	\$ 770.00	Meeting with cost accountant and IT director re: cost variances in system due to Bill of Materials issues
	<b>DIP Financing Total</b>		<b>44.8</b>		<b>\$ 15,756.00</b>	
Podgainy	Fee / Employment Application	01/17/19	0.8	\$445.00	\$ 356.00	Initial preparation of December fee statement time detail
Podgainy	Fee / Employment Application	01/18/19	1.2	\$445.00	\$ 534.00	Completed review/revision of December time detail for fee application
Podgainy	Fee / Employment Application	01/21/19	1.4	\$445.00	\$ 623.00	Completed draft December 2018 fee statement and sent to counsel
	<b>Fee / Employment Application Total</b>		<b>3.4</b>		<b>\$ 1,513.00</b>	
O'Callaghan	Fresh Start Accounting Issues	01/03/19	1.2	\$350.00	\$ 420.00	Planning issues for post-confirmation merger of subs into DD National
						Correspondence w/ C O'Callaghan and T Freedman re: preparation of accounting for merger of related companies
Podgainy	Fresh Start Accounting Issues	01/03/19	0.2	\$445.00	\$ 89.00	
O'Callaghan	Fresh Start Accounting Issues	01/08/19	1.4	\$350.00	\$ 490.00	Meeting with controller re: post-bankruptcy accounting
O'Callaghan	Fresh Start Accounting Issues	01/09/19	0.1	\$350.00	\$ 35.00	Correspondence w/ M Podgainy re: post-confirmation structure
Podgainy	Fresh Start Accounting Issues	01/09/19	0.1	\$445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: post-bankruptcy structure per plan
Podgainy	Fresh Start Accounting Issues	01/15/19	0.2	\$445.00	\$ 89.00	Review and draft correspondence re: post-bankruptcy accounting
O'Callaghan	Fresh Start Accounting Issues	01/15/19	0.8	\$350.00	\$ 280.00	Drafting memo regarding post bankruptcy planning
O'Callaghan	Fresh Start Accounting Issues	01/16/19	0.1	\$350.00	\$ 35.00	Correspondence w/ M Podgainy re: post-confirmation structure
Podgainy	Fresh Start Accounting Issues	01/16/19	0.1	\$445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: post-bankruptcy planning
O'Callaghan	Fresh Start Accounting Issues	01/16/19	0.3	\$350.00	\$ 105.00	Email correspondence with accountant re: fresh start
Podgainy	Fresh Start Accounting Issues	01/17/19	0.1	\$445.00	\$ 44.50	Review of new share structure from R Hinden
O'Callaghan	Fresh Start Accounting Issues	01/17/19	0.3	\$350.00	\$ 105.00	Reviewing and updating new shareholdings listing
O'Callaghan	Fresh Start Accounting Issues	01/21/19	1.4	\$350.00	\$ 490.00	Preparing for .7 and participating in .7 conference call to discuss post-bankruptcy planning
O'Callaghan	Fresh Start Accounting Issues	01/21/19	0.8	\$350.00	\$ 280.00	Meetings with management re: consolidation of subsidiaries upon emergence
	<b>Fresh Start Accounting Issues Total</b>		<b>7.1</b>		<b>\$ 2,551.50</b>	
O'Callaghan	Monthly Operating Report	01/02/19	0.8	\$350.00	\$ 280.00	Reviewing product line gross margin analysis
O'Callaghan	Monthly Operating Report	01/02/19	0.5	\$350.00	\$ 175.00	Meeting with cost accountant re: gross margin analysis
O'Callaghan	Monthly Operating Report	01/02/19	0.8	\$350.00	\$ 280.00	Researching alternatives to expense reimbursement procedures
Podgainy	Monthly Operating Report	01/02/19	0.1	\$445.00	\$ 44.50	Correspondence w/ L White re: December close process and timing
O'Callaghan	Monthly Operating Report	01/03/19	2.3	\$350.00	\$ 805.00	Preparing disbursement journals for MOR
O'Callaghan	Monthly Operating Report	01/03/19	0.7	\$350.00	\$ 245.00	Drafting MOR
O'Callaghan	Monthly Operating Report	01/04/19	0.7	\$350.00	\$ 245.00	Call with controller to finalize 2018 income estimate
O'Callaghan	Monthly Operating Report	01/04/19	1.4	\$350.00	\$ 490.00	Follow up call to review estimated financials
O'Callaghan	Monthly Operating Report	01/04/19	0.6	\$350.00	\$ 210.00	Additional follow up call to review estimated financials
O'Callaghan	Monthly Operating Report	01/04/19	0.8	\$350.00	\$ 280.00	Drafting memo to recap updated commissions procedures
O'Callaghan	Monthly Operating Report	01/07/19	0.9	\$350.00	\$ 315.00	Updating tax schedule for MOR
O'Callaghan	Monthly Operating Report	01/07/19	0.4	\$350.00	\$ 140.00	Prepared memo to board re tax distributions to be made
O'Callaghan	Monthly Operating Report	01/08/19	0.8	\$350.00	\$ 280.00	Conference call with outside accountants re tax distributions
O'Callaghan	Monthly Operating Report	01/08/19	0.4	\$350.00	\$ 140.00	Staff meeting with accounting department to set up completion of MOR
O'Callaghan	Monthly Operating Report	01/08/19	0.6	\$350.00	\$ 210.00	Reviewing tax adjustment calculations
O'Callaghan	Monthly Operating Report	01/08/19	0.7	\$350.00	\$ 245.00	Updating disbursement journals
O'Callaghan	Monthly Operating Report	01/09/19	0.4	\$350.00	\$ 140.00	Follow up call with accountants
O'Callaghan	Monthly Operating Report	01/09/19	1.5	\$350.00	\$ 525.00	Additional work on cash disbursements for MOR
O'Callaghan	Monthly Operating Report	01/10/19	3.1	\$350.00	\$ 1,085.00	Drafting MOR
O'Callaghan	Monthly Operating Report	01/10/19	0.8	\$350.00	\$ 280.00	Meeting with cost accountant re: inventory valuation
O'Callaghan	Monthly Operating Report	01/11/19	0.7	\$350.00	\$ 245.00	Reviewing AR aging for MOR
O'Callaghan	Monthly Operating Report	01/15/19	2.7	\$350.00	\$ 945.00	Meetings to identify discrepancies in inventory counts
O'Callaghan	Monthly Operating Report	01/15/19	1.0	\$350.00	\$ 350.00	Reviewing bank statements and recs for MOR
Podgainy	Monthly Operating Report	01/15/19	0.1	\$445.00	\$ 44.50	Correspondence w/ T Freedman re: Mazars review of financial statements
O'Callaghan	Monthly Operating Report	01/16/19	3.1	\$350.00	\$ 1,085.00	Updating schedules of receipts and disbursements for MOR
O'Callaghan	Monthly Operating Report	01/17/19	1.4	\$350.00	\$ 490.00	Reviewing draft financial statements
O'Callaghan	Monthly Operating Report	01/17/19	1.2	\$350.00	\$ 420.00	Creating company trial balances for MOR
O'Callaghan	Monthly Operating Report	01/17/19	3.4	\$350.00	\$ 1,190.00	Updating draft of MOR
O'Callaghan	Monthly Operating Report	01/17/19	1.2	\$350.00	\$ 420.00	Updating schedule of taxes for MOR
O'Callaghan	Monthly Operating Report	01/17/19	1.8	\$350.00	\$ 630.00	Researching discrepancies in receipts and disbursements
O'Callaghan	Monthly Operating Report	01/18/19	1.3	\$350.00	\$ 455.00	Additional drafting of MOR

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Monthly Operating Report	01/18/19	0.8	\$350.00	\$ 280.00	Meeting with controller and asst controller re: budgeting process
O'Callaghan	Monthly Operating Report	01/18/19	0.8	\$350.00	\$ 280.00	Reviewing AR rollforward
O'Callaghan	Monthly Operating Report	01/19/19	1.9	\$350.00	\$ 665.00	Finalizing MOR draft
Podgainy	Monthly Operating Report	01/21/19	1.6	\$445.00	\$ 712.00	Review of December MOR 1.3, and related discussion w/ C O'Callaghan .3
Podgainy	Monthly Operating Report	01/22/19	0.1	\$445.00	\$ 44.50	Correspondence w/ T Freedman and D Claussen re: status of December MOR and timing of filing
O'Callaghan	Monthly Operating Report	01/21/19	0.5	\$350.00	\$ 175.00	Final review of MOR .2 and related discussion w/ M Podgainy .3
O'Callaghan	Monthly Operating Report	01/23/19	0.9	\$350.00	\$ 315.00	Researching discrepancies in perpetual vs. GL inventory
O'Callaghan	Monthly Operating Report	01/23/19	1.1	\$350.00	\$ 385.00	Meetings regarding slow moving inventory
O'Callaghan	Monthly Operating Report	01/23/19	0.3	\$350.00	\$ 105.00	Researching unpaid professional invoices
O'Callaghan	Monthly Operating Report	01/23/19	0.4	\$350.00	\$ 140.00	Calculations for US Trustee Q4 Fees
O'Callaghan	Monthly Operating Report	01/23/19	0.6	\$350.00	\$ 210.00	Meeting regarding advertising / marketing budget
O'Callaghan	Monthly Operating Report	01/23/19	0.4	\$350.00	\$ 140.00	Call with board member re: tax distributions
O'Callaghan	Monthly Operating Report	01/28/19	3.3	\$350.00	\$ 1,155.00	Researching inventory discrepancies
O'Callaghan	Monthly Operating Report	01/28/19	0.9	\$350.00	\$ 315.00	Responding to management re expense detail
O'Callaghan	Monthly Operating Report	01/30/19	2.4	\$350.00	\$ 840.00	Additional review of inventory discrepancy
	<b>Monthly Operating Report Total</b>		<b>52.2</b>		<b>\$ 18,450.50</b>	
O'Callaghan	Motion Review / Analysis	01/16/19	0.4	\$350.00	\$ 140.00	Responding to counsel re: OCP responsibilities
Podgainy	Motion Review / Analysis	01/17/19	0.3	\$445.00	\$ 133.50	Tele conv w/ T Freedman re: accountant retention issue .2 and related correspondence w/ C Fine
Podgainy	Motion Review / Analysis	01/17/19	0.2	\$445.00	\$ 89.00	Tele conv w/ C Fine re: retention issue, and related correspondence w/ T Freedman
Podgainy	Motion Review / Analysis	01/17/19	0.1	\$445.00	\$ 44.50	Correspondence w/ T Freedman re: information needed for OCP motion
O'Callaghan	Motion Review / Analysis	01/18/19	0.6	\$350.00	\$ 210.00	Researching information re OCP fees for counsel and related correspondence w/ M Podgainy
Podgainy	Motion Review / Analysis	01/18/19	0.1	\$445.00	\$ 44.50	Correspondence w/ C O'Callaghan and T Freedman re: information for OCP motion
O'Callaghan	Motion Review / Analysis	01/21/19	0.6	\$350.00	\$ 210.00	Providing counsel with information re: OCP average billings
Podgainy	Motion Review / Analysis	01/21/19	0.1	\$445.00	\$ 44.50	Correspondence w/ C O'Callaghan and T Freedman re: OCP motion information
Podgainy	Motion Review / Analysis	01/28/19	0.1	\$445.00	\$ 44.50	Correspondence w/ T Freedman re: Mazars certification re: retention
	<b>Motion Review / Analysis Total</b>		<b>2.5</b>		<b>\$ 960.50</b>	
O'Callaghan	Plan of Reorganization	01/02/19	1.1	\$350.00	\$ 385.00	Researching effect of leasehold improvement transfer (for mortgage note)
O'Callaghan	Plan of Reorganization	01/03/19	0.6	\$350.00	\$ 210.00	Call with accountants re: leasehold improvements and security interest for mortgage issued to trust
O'Callaghan	Plan of Reorganization	01/03/19	0.2	\$350.00	\$ 70.00	Email to counsel re: tax consequences of leasehold transfer
O'Callaghan	Plan of Reorganization	01/07/19	0.9	\$350.00	\$ 315.00	Responding to counsel re: leasehold improvements for trust mortgage
Podgainy	Plan of Reorganization	01/09/19	2.1	\$445.00	\$ 934.50	Reviewed and edited valuation narrative
	<b>Plan of Reorganization Total</b>		<b>4.9</b>		<b>\$ 1,914.50</b>	
O'Callaghan	Supplier Issues	01/10/19	2.6	\$350.00	\$ 910.00	Discussions with management re: payments to overseas vendors
O'Callaghan	Supplier Issues	01/11/19	0.9	\$350.00	\$ 315.00	Preparing for and participating in conference call with overseas vendor re: payments by wire
	<b>Supplier Issues Total</b>		<b>3.5</b>		<b>\$ 1,225.00</b>	
O'Callaghan	Travel	01/02/19	0.6	\$175.00	\$ 105.00	Travel to client
O'Callaghan	Travel	01/03/19	0.2	\$175.00	\$ 35.00	Travel from client location
O'Callaghan	Travel	01/08/19	1.0	\$175.00	\$ 175.00	Travel to client
O'Callaghan	Travel	01/11/19	0.6	\$175.00	\$ 105.00	Travel from client location
O'Callaghan	Travel	01/15/19	0.6	\$175.00	\$ 105.00	Travel to client location
O'Callaghan	Travel	01/18/19	0.9	\$175.00	\$ 157.50	Travel from client location
O'Callaghan	Travel	01/21/19	0.3	\$175.00	\$ 52.50	Travel to client location
O'Callaghan	Travel	01/24/19	0.8	\$175.00	\$ 140.00	Travel from client location
O'Callaghan	Travel	01/28/19	0.8	\$175.00	\$ 140.00	Travel to client location
O'Callaghan	Travel	01/31/19	0.6	\$175.00	\$ 105.00	Travel home from client
	<b>Travel Total</b>		<b>6.4</b>		<b>\$ 1,120.00</b>	
	<b>Grand Total</b>		<b>148.5</b>		<b>\$ 51,938.00</b>	

Getzler Henrich &amp; Associates LLC

JANUARY 1 - JANUARY 31, 2019

DURO DYNE (DIP)  
EXPENSE DETAIL JANUARY 2019

Timekeeper	Category	Sub-Category	Date	Total	Description
Podgainy	Telecommunications	Telephone / Cell Phone	01/04/19	\$ 38.00	Phone charges for the 11/22-12/21 period
	<b>Telecommunications Total</b>			<b>\$ 38.00</b>	
O'Callaghan	Transportation	Automobile Expense - Mileage	01/02/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/02/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/02/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/02/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/03/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/03/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/03/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/08/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/08/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/08/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/08/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/10/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/10/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/10/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/15/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/15/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/15/19	\$ 11.52	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/15/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/17/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/17/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/17/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/17/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/18/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/18/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/18/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/21/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/21/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/21/19	\$ 11.52	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/21/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/22/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/22/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/22/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/22/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/23/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	01/24/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	01/24/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	01/24/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/28/19	\$ 45.24	Mileage to client

Getzler Henrich & Associates LLC

JANUARY 1 - JANUARY 31, 2019

DURO DYNE (DIP)  
EXPENSE DETAIL JANUARY 2019

Timekeeper	Category	Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Automobile Expense - Tolls	01/28/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/28/19	\$ 11.52	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/28/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/29/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/30/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/31/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/31/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/31/19	\$ 45.24	Mileage from client
<b>Transportation Total</b>				<b>\$ 1,202.80</b>	
<b>Grand Total</b>				<b>\$ 1,240.80</b>	